

e.battery systems enters the US market with its own subsidiary in Silicon Valley

Former Executive Director of Panasonic heads subsidiary – Christian Schlögl new CSO

Dornbirn, September 13, 2021 – e.battery systems GmbH in Dornbirn (Vorarlberg/Austria) is establishing its own subsidiary in Silicon Valley. This is intended to significantly accelerate the company's market is to be significantly accelerated. As head, the company has been able to recruit the former Executive Director of Panasonic Automotive Systems, Hakan Kostepen. Another new member of the Christian Schlögl is also new to the company's management team. He took over the function of Chief Strategy Officer in June.

With Hakan Kostepen, an experienced manager is taking over the development of the US branch of e.battery systems. The 59-year-old has held various positions at Panasonic Automotive Systems America since 2004, most recently as Executive Director Product Strategy & Innovation for almost ten years. Prior to that, Kostepen worked for Ford Motor Company.

"The entry into the North American market is an important step in the further development of the company," says Christopher Schöpf, founder and CEO of e.battery systems. With his management experience and good contacts in the US automotive industry, Hakan Kostepen is a great asset for the Dornbirn-based technology company.

Strong growth expected

Schöpf sees "enormous potential" in the USA and Canada, especially for the customized cooled batteries and energy storage systems made from second-life modules: "The market there is several times larger than in Europe. And we are one of the technologically leading companies in the industry."

The team in Silicon Valley is expected to quickly grow to a double-digit number of employees and in the medium term to be at least as large as the headquarters in Dornbirn, Austria. There are currently 30 people employed there, and a doubling is planned in the coming months. In a further step, e.battery systems also plans to set up production for its high-tech battery systems in the USA.

New Chief Strategy Officer

Christian Schlögl is also new to the management team. The 39-year-old has been working on the global expansion of e.battery systems since mid-2020. In June, he took on the role of Chief Strategy Officer. Schlögl was previously, among other roles, Managing Director at Kreisel Electric in Upper Austria, also a global battery specialist.

"The Silicon Valley location is ideal for serving the region's high-tech and energy companies as well," Schlögl is convinced. "A strong presence in the U.S. is a milestone in building our international network of strategic partners and our own subsidiaries."

e.battery systems was founded in 2019 by Christopher Schöpf. The company develops and manufactures customized batteries for electric vehicles, construction machinery and industrial equipment as well as energy storage systems for industry and commerce. In order to realize the strong growth it is aiming for, e.battery systems has already signed long-term

contracts with cell suppliers. Just a few weeks ago, the company was able to fix an order from the Swedish manufacturer RGNT for at least 30 million euros.

Info: www.e-batterysystems.com

About e.battery systems

e.battery systems is a spin-off of Akku Mäser GmbH in Dornbirn and is positioned as a technology leader in the field of lithium-ion technology. With its own developments, the company has a technological lead in the areas of production technology, battery cooling and battery management systems. The products are used by many well-known manufacturers in electric vehicles, construction machinery and industrial plants, among others.

Captions:

e.battery-systems-Hakan-Kostepen.jpg: Hakan Kostepen, long-time Executive Director of Automotive Systems America, is setting up a Silicon Valley office for e.battery systems. It to serve customers in the U.S. and Canada. (Photo: Kostepen)

e.battery-systems-Christian-Schloegl.jpg: Christian Schlögl has been Chief Strategy Officer of e.battery systems in Dornbirn (Vorarlberg/Austria) since June 2021. He is working on the global expansion of the technology company. (Photo: Martin Schachenhofer)

e.battery-systems-Christopher-Schoepf.jpg and **e.battery-systems-Christopher-Schoepf-2.jpg:** The founder and of e.battery systems, Christopher Schöpf, expects strong growth in the coming years. The number of employees at the headquarters in Vorarlberg/Austria is already expected to double from 30 to 60 in the coming months. (Photo: Martin Schachenhofer)

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